Extractive Sector	or Trans	parency Me	easures	Act - Annı	ual Report	
Reporting Entity Name			Baca	anora Minerals Ltd		
Reporting Year	From	2017-07-01	To:	2018-06-30	Date submitted	2019-10-16
Reporting Entity ESTMA Identification Number	E736730		Original SulAmended R			
Other Subsidiaries Included (optional field)	Minera Sonora E	Borax S.A. de C.V., Mex	xilit S.A. de C.V.,	Minera Megalit S.A. de C.V.	e C.V, Minerales Indus	striales Tubutama, S.A. de
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•	* * *
Full Name of Director or Officer of Reporting Entity		Janet	Blas		Date	2019-10-16
Position Title		CF	0			

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Bacanora Minerals Ltd E736730	2018-06-30			CAD				
					Payments I	oy Payee					
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Secretaria de Economia	207,137							207,137	Fees for mining concessions. Reported in Canadian dollars using an average exchange rate of MXN/CAD 14.7496
Mexico	Government of Mexico	Gobierno Del Estado De Sonora	386,040							386,040	Procuraduria ambiental del edo (Environmental) fees. Reported in Canadian dollars using an exchange rate of USD/CAD 1.2868
Additional Notes:											

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: From: 2017-07-01 2018-06-30 Reporting Entity Name Currency of the Report CAD Bacanora Minerals Ltd Reporting Entity ESTMA E736730 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Total Amount paid by Project Infrastructure Notes²³ Country Project Name¹ Royalties Dividends Taxes Fees **Production Entitlements** Bonuses Improvement Payments

Mexico	Sonora Lithium Project	593,177				593,177	Fees for mining concessions. Reported in Canadian dollars using an average exchange rate of MXN/CAD 14.7496 & Procuraduria ambiental del edo (Environmental) fees. Reported in Canadian dollars using an exchange rate of USD/CAD 1.2868

Additional Notes³: